


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021


General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

Date 6/16/2020

Secretary of the Board - Original Signature Required

Date 6/16/2020

Chief School Administrator - Original Signature Required

Date 6/17/20

Thomas E Greenwood

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Extn :

Contact Person

Telephone

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Centennial SD	COUNTY : Bucks	AUN : 122092002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒
No ☐

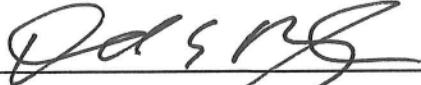
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$124100945
Ending Unassigned Fund Balance	\$6162938
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Centennial SD	County : Bucks	AUN Number : 122092002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/16/2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	For unanticipated expenditures
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Permitted by statute
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The District recognizes that PSERS rates will continue to climb, albeit at a slower rate, and that we must be prepared for that challenge

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,500,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	8,255,058	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$10,755,058</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	88,187,330	
7000 Revenue from State Sources	31,990,342	
8000 Revenue from Federal Sources	1,831,153	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$122,008,825</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$132,763,883</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	76,016,047
6112 Interim Real Estate Taxes	273,285
6113 Public Utility Realty Taxes	74,442
6114 Payments in Lieu of Current Taxes - State / Local	1,727,607
6140 Current Act 511 Taxes - Flat Rate Assessments	106,000
6150 Current Act 511 Taxes - Proportional Assessments	7,475,246
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,140,352
6500 Earnings on Investments	79,058
6700 Revenues from LEA Activities	78,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,125,000
6910 Rentals	67,293
6940 Tuition from Patrons	25,000
REVENUE FROM LOCAL SOURCES	\$88,187,330
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	12,813,006
7160 Tuition for Orphans Subsidy	100,000
7271 Special Education funds for School-Aged Pupils	3,128,964
7311 Pupil Transportation Subsidy	304,646
7312 Nonpublic and Charter School Pupil Transportation Subsidy	196,350
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,530,261
7340 State Property Tax Reduction Allocation	2,081,862
7505 Ready to Learn Block Grant	380,367
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	50,000
7810 State Share of Social Security and Medicare Taxes	2,005,551
7820 State Share of Retirement Contributions	9,399,335
REVENUE FROM STATE SOURCES	\$31,990,342
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	700,050
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	140,103
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	891,000
REVENUE FROM FEDERAL SOURCES	\$1,831,153
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	122,008,825

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$76,016,047	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,081,862</u>	
Total Approx. Tax Revenue:	\$78,097,909	
Approx. Tax Levy for Tax Rate Calculation:	\$82,166,193	
	Bucks	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$553,095,330	\$553,095,330
b. Real Estate Mills	144.2716	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$4,662,844,404	\$4,662,844,404
d. Assessed Value	\$558,905,030	\$558,905,030
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$79,795,948	\$79,795,948
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$79,795,948	\$79,795,948
(f Total * g)		
i. Base Mills Subject to Index	144.2716	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	94.92000%	94.92000%
k. Tax Levy Needed	\$82,166,193	\$82,166,193
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	147.0128	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$82,166,193	\$82,166,193
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$80,084,331
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$76,016,047
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$76,016,047	
Amount of Tax Relief for Homestead Exclusions	<u>\$2,081,862</u>	
Total Approx. Tax Revenue:	\$78,097,909	
Approx. Tax Levy for Tax Rate Calculation:	\$82,166,193	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	148.0226	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$82,730,576	\$82,730,576
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,176.77	
Number of Homestead/Farmstead Properties	12033	12033
Median Assessed Value of Homestead Properties		\$26,560

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$76,016,047
Amount of Tax Relief for Homestead Exclusions	<u>\$2,081,862</u>
Total Approx. Tax Revenue:	\$78,097,909
Approx. Tax Levy for Tax Rate Calculation:	\$82,166,193
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,081,862	Lowering RE Tax Rate	\$0	\$2,081,862
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$2,081,862

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Bucks	558,905,030	147.0128	82,166,193				94.92000%		
Totals:		558,905,030	82,166,193	-	2,081,862	=	80,084,331	X	94.92000% = 76,016,047
				<u>Rate</u>				<u>Estimated Revenue</u>	
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00		\$0.00		0	0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00		\$0.00		0	0
6143	Current Act 511 Local Services Taxes			\$5.00		\$0.00		106,000	106,000
6144	Current Act 511 Trailer Taxes			\$0.00		\$0.00		0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00		\$0.00		0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00		\$0.00		0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00		\$0.00		0	0
Total		Current Act 511 Taxes – Flat Rate Assessments					106,000	106,000	
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>		<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%		0.000%		5,070,857	5,070,857
6152	Current Act 511 Occupation Taxes			0.000		0.000		0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%		0.000%		1,018,550	1,018,550
6154	Current Act 511 Amusement Taxes			0.000%		0.000%		0	0
6155	Current Act 511 Business Privilege Taxes			0.7500		0.000		668,413	668,413
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%		0.000%		0	0
6157	Current Act 511 Mercantile Taxes			0.7500		0.000		717,426	717,426
6159	Current Act 511 Taxes, Other Proportional Assessments			0.0000		0		0	0
Total		Current Act 511 Taxes – Proportional Assessments					7,475,246	7,475,246	
Total		Act 511, Current Taxes						7,581,246	
Act 511 Tax Limit -->				4,662,844,404		X		12	55,954,133
				Market Value				Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	144.2716	147.0128	1.91%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6154	Current Act 511 Amusement Taxes					2.6%				
6155	Current Act 511 Business Privilege Taxes	0.7500	0.7500	0.00%	Yes	2.6%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.6%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.6%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.6%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	52,942,000
1200 Special Programs - Elementary / Secondary	22,567,850
1300 Vocational Education	2,672,024
1400 Other Instructional Programs - Elementary / Secondary	21,700
Total Instruction	\$78,203,574
2000 Support Services	
2100 Support Services - Students	6,211,319
2200 Support Services - Instructional Staff	3,004,399
2300 Support Services - Administration	5,898,677
2400 Support Services - Pupil Health	1,148,276
2500 Support Services - Business	843,325
2600 Operation and Maintenance of Plant Services	7,136,276
2700 Student Transportation Services	5,144,797
2800 Support Services - Central	3,190,626
Total Support Services	\$32,577,695
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,658,659
3300 Community Services	77,458
Total Operation of Non-Instructional Services	\$1,736,117
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,770,559
5200 Interfund Transfers - Out	1,863,000
5900 Budgetary Reserve	950,000
Total Other Expenditures and Financing Uses	\$11,583,559
Total Estimated Expenditures and Other Financing Uses	\$124,100,945

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,145,266
200 Personnel Services - Employee Benefits	17,589,990
300 Purchased Professional and Technical Services	840,000
400 Purchased Property Services	248,100
500 Other Purchased Services	1,349,498
600 Supplies	709,022
700 Property	59,665
800 Other Objects	459
Total Regular Programs - Elementary / Secondary	\$52,942,000
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	8,563,583
200 Personnel Services - Employee Benefits	4,465,105
300 Purchased Professional and Technical Services	5,332,789
400 Purchased Property Services	25,000
500 Other Purchased Services	4,072,948
600 Supplies	108,425
Total Special Programs - Elementary / Secondary	\$22,567,850
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,672,024
Total Vocational Education	\$2,672,024
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
500 Other Purchased Services	14,100
600 Supplies	7,600
Total Other Instructional Programs - Elementary / Secondary	\$21,700
Total Instruction	\$78,203,574
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,486,249
200 Personnel Services - Employee Benefits	1,912,651
300 Purchased Professional and Technical Services	759,888
400 Purchased Property Services	70
500 Other Purchased Services	5,860
600 Supplies	44,600
800 Other Objects	2,001
Total Support Services - Students	\$6,211,319
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,220,018
200 Personnel Services - Employee Benefits	582,184
300 Purchased Professional and Technical Services	155,000
500 Other Purchased Services	5,000
600 Supplies	1,042,197

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<u>Description</u>	<u>Amount</u>
Total Support Services - Instructional Staff	\$3,004,399
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,520,286
200 Personnel Services - Employee Benefits	1,934,600
300 Purchased Professional and Technical Services	211,150
500 Other Purchased Services	136,227
600 Supplies	45,564
700 Property	7,900
800 Other Objects	42,950
Total Support Services - Administration	\$5,898,677
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	756,231
200 Personnel Services - Employee Benefits	387,045
300 Purchased Professional and Technical Services	5,000
Total Support Services - Pupil Health	\$1,148,276
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	457,906
200 Personnel Services - Employee Benefits	258,207
300 Purchased Professional and Technical Services	42,375
400 Purchased Property Services	27,800
500 Other Purchased Services	31,000
600 Supplies	10,000
800 Other Objects	16,037
Total Support Services - Business	\$843,325
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,156,344
200 Personnel Services - Employee Benefits	1,675,682
300 Purchased Professional and Technical Services	57,500
400 Purchased Property Services	1,281,388
500 Other Purchased Services	447,497
600 Supplies	465,365
700 Property	37,500
800 Other Objects	15,000
Total Operation and Maintenance of Plant Services	\$7,136,276
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	2,495,575
200 Personnel Services - Employee Benefits	1,131,652
300 Purchased Professional and Technical Services	10,500
400 Purchased Property Services	41,590
500 Other Purchased Services	841,150
600 Supplies	522,300
700 Property	100,030
800 Other Objects	2,000
Total Student Transportation Services	\$5,144,797

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<u>Description</u>	<u>Amount</u>
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	841,090
200 Personnel Services - Employee Benefits	478,826
300 Purchased Professional and Technical Services	28,310
400 Purchased Property Services	465,281
500 Other Purchased Services	5,600
600 Supplies	281,187
700 Property	1,089,484
800 Other Objects	848
Total Support Services - Central	\$3,190,626
Total Support Services	\$32,577,695
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	844,678
200 Personnel Services - Employee Benefits	350,906
300 Purchased Professional and Technical Services	87,150
400 Purchased Property Services	34,579
500 Other Purchased Services	171,632
600 Supplies	128,414
700 Property	17,500
800 Other Objects	23,800
Total Student Activities	\$1,658,659
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	49,963
200 Personnel Services - Employee Benefits	27,495
Total Community Services	\$77,458
Total Operation of Non-Instructional Services	\$1,736,117
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,715,559
900 Other Uses of Funds	3,055,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,770,559
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,863,000
Total Interfund Transfers - Out	\$1,863,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	950,000
Total Budgetary Reserve	\$950,000
Total Other Expenditures and Financing Uses	\$11,583,559
TOTAL EXPENDITURES	\$124,100,945

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	18,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,000,000	3,271,467
Other Capital Projects Fund		
Debt Service Fund	1,295,321	545,321
Food Service / Cafeteria Operations Fund	325,000	275,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund	500,000	500,000
Permanent Fund		
Total Cash and Short-Term Investments	\$21,270,321	\$22,741,788

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$21,270,321	\$22,741,788

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	129,600,000	125,160,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	1,286,300	1,142,000
0540 Accumulated Compensated Absences	1,000,000	1,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$131,886,300	\$127,302,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

LEA : 122092002 Centennial SD

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 122092002 Centennial SD			
Printed 6/25/2020 8:38:15 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$131,886,300	\$127,302,000	

LEA : 122092002 Centennial SD

<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	13,600,000	13,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	500,000	500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	132,100	132,150
Activity Fund	25,000	25,000
Other Agency Fund	25,000	25,000
Permanent Fund		
Total Short-Term Payables	\$14,382,100	\$14,382,150
TOTAL INDEBTEDNESS	\$146,268,400	\$141,684,150

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,162,938
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,662,938
5900 Budgetary Reserve	950,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,612,938